Special Risk
INSURANCE CERTIFICATE
Issued by
FEDERAL INSURANCE COMPANY
FOR
ACADEMY OF MODEL AERONAUTICS

Chubb Underwriting Office: FEDERAL INSURANCE COMPANY
Suite 4700
233 South Wacker Drive
Chicago, IL 60606-6303

Words and phrases that appear in bold print have special meaning and are defined in the Definitions section(s) of the certificate. Defined terms include the plural.

Throughout this certificate the words "We", "Us" and "Our" refer to the Company providing this insurance. "You" and "Your" refer to the Insured Person.

Please Read This Certificate Carefully

BTC5000
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BTC5001
Insuring Agreement

Section I

Policyholder's Name and Address:
ACADEMY OF MODEL AERONAUTICS
5151 E MEMORIAL DR
MUNCIE, IN 47302
Policy Number: 9906-03-58
Effective Date: 01/01/2014
Anniversary Date: January 1

Issued by the stock insurance company indicated below:
FEDERAL INSURANCE COMPANY
Incorporated under the laws of
INDIANA

BTC5002

Section II Policy Period

Policy Period
From: 01/01/2014 To: 01/01/2015
12:01 A.M. standard time at the Policyholder's address shown in Section I of the Insuring Agreement.

This certificate contains the major provisions of the policy. It describes the insurance, exclusions, limitations and payment of loss. This certificate replaces all prior certificates issued to You for the policy. If the terms of the certificate and the policy differ, the policy will govern.

Your insurance under the policy begins and ends as set forth in Section II - Eligibility, Effective Date and Termination.

BTC5004
Section I - Insured Persons

The following are the Insured Persons under the policy:

<table>
<thead>
<tr>
<th>Class</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>All members of the policyholder in good standing, excluding park pilot members.</td>
</tr>
</tbody>
</table>

BTC6002

If, subject to all the terms and conditions of the policy You are eligible for insurance under multiple Classes of Insured Persons described above, then You will only be insured under the Class which provides the largest Benefit Amount for the loss that has occurred.

BTC6004

Section II - Qualification Period

If You are in an eligible Class on the Effective Date: none
If You enter an eligible Class after the Effective Date: none

BTC6008

Section III - Hazards

The following are the Hazards for which insurance applies:

<table>
<thead>
<tr>
<th>Class</th>
<th>Hazard(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Covered Activities</td>
</tr>
</tbody>
</table>

BTC6010 (Ed. 7/06)
Section IV - Benefits

A) Principal Sum

The following are Principal Sums for each Class:

<table>
<thead>
<tr>
<th>Class</th>
<th>Hazard</th>
<th>Principal Sum</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Covered Activities</td>
<td>$10,000</td>
</tr>
</tbody>
</table>

B) Accidental Death and Dismemberment Benefits:

This benefit applies to all Classes of Insured Persons. The following are Losses insured and the corresponding Benefit Amount expressed as a percentage of the Principal Sum:

<table>
<thead>
<tr>
<th>Class(es)</th>
<th>Benefit Amounts (Percentage of Principal Sum)</th>
</tr>
</thead>
<tbody>
<tr>
<td>All</td>
<td></td>
</tr>
</tbody>
</table>

Accidental:

- Loss of Life: 100%
- Loss of Speech and Loss of Hearing: 100%
- Loss of Speech and one of Loss of Hand, Loss of Foot or Loss of Sight of One Eye: 100%
- Loss of Hearing and one of Loss of Hand, Loss of Foot or Loss of Sight of One Eye: 100%
- Loss of Hands (Both), Loss of Feet (Both), Loss of Sight or a combination of any two of Loss of Hand, Loss of Foot or Loss of Sight of One Eye: 100%
- Loss of Hand, Loss of Foot or Loss of Sight of One Eye (Any one of each): 50%
- Loss of Speech or Loss of Hearing: 50%
- Loss of Thumb and Index Finger of the same hand: 25%

This Benefit Amount is subject to Section IV - Maximum Payment for Multiple Losses and Multiple Benefits, of the certificate.
If **You** have multiple **Losses** as the result of one **Accident**, then **We** will pay only the single largest **Benefit Amount** applicable to the **Losses** suffered, as described in Section IV - Maximum Payment For Multiple Losses and Multiple Benefits of the certificate.

BTC6018

**C) Additional Benefits**

The following are **Benefit Amounts** for all other benefits provided under the policy:

**Accident Medical Expense**
- **Class 1**
  - **Maximum Benefit Amount** $25,000
  - **Deductible** $750
  - **Dental Benefit Amount** $250

The **Benefit Amounts** shown above for Dental are part of, and not in addition to, the **Maximum Benefit Amount** for **Accident Medical Expense**. Payment of these **Benefit Amounts** reduces and does not increase the **Benefit Amount** for **Accident Medical Expense**. This **Benefit Amount** is not subject to Section IV - Maximum Payment for Multiple Losses and Multiple Benefits, of the Contract.

BTC6039

**Total Loss of Use**
- **Class 1**

<table>
<thead>
<tr>
<th>Loss of Use of:</th>
<th>Benefit Amount (Percentage of Principal Sum)</th>
</tr>
</thead>
<tbody>
<tr>
<td>One Hand or One Foot</td>
<td>25%</td>
</tr>
<tr>
<td>Both Hands or Both Feet or a combination of one hand and one foot</td>
<td>50%</td>
</tr>
<tr>
<td>One Arm or One Leg</td>
<td>50%</td>
</tr>
<tr>
<td>Both Arms or Both Legs or a Combination of one arm and one leg</td>
<td>75%</td>
</tr>
<tr>
<td>Both Arms and Both Legs</td>
<td>100%</td>
</tr>
</tbody>
</table>

**Elimination Period** 365 days

This **Benefit Amount** is subject to Section IV - Maximum Payment for Multiple Losses and Multiple Benefits, of the certificate.

BTC6086

**Section V - Aggregate Limit of Insurance**

$250,000 per **Accident**

If more than one (1) **Insured Person** suffers a **Loss** in the same **Accident**, then **We** will not pay more than the Aggregate Limit of Insurance shown above. If an **Accident** results in **Benefit Amounts** becoming payable, which when totaled, exceed the applicable Aggregate Limit of Insurance shown above, then the Aggregate Limit of Insurance will be divided proportionally among the **Insured Persons**, based on each applicable **Benefit Amount**.

BTC6088

Insurance only applies for the **Classes, Hazards, Benefits** and **Losses** that are specifically indicated as insured.

BTC6090
Hazards

Covered Activity Hazard

Covered Activity Hazard means all circumstances, subject to the terms and conditions of the policy, arising from and occurring while You are participating in Covered Activity.

Covered Activity means all those activities set forth below for which You are insured under the policy.

Covered Activity:
While engaged in hobby modeling activities involving model aircraft, model rockets, model cars, and model boats; including model operation and related activity, model construction, or maintenance, club site construction or maintenance, and participation in hobby events or shows.

BTC5529
Section I - Insurance

Subject to all the terms and conditions of the policy and the payment of required premium, We will provide the following insurance:

Accidental Death and Dismemberment

We will pay the applicable Benefit Amount, shown in Section IV-B of the Schedule of Benefits, if an Accident results in a covered Loss not otherwise excluded. The Accident must result from an insured Hazard and occur while You are insured under the policy, while it is in force. The covered Loss must occur within one (1) year after the Accident.

BTC5010 Accident Medical Expense

We will reimburse up to the Maximum Benefit Amount for Accident Medical Expense if Accidental Bodily Injury causes You or Your insured Dependent to first incur Medical Expenses for care and treatment of the Accidental Bodily Injury within ninety (90) days after an Accident. The Benefit Amount for Accident Medical Expense is payable only for Medical Expenses incurred within 365 day(s) after the date of the Accident causing the Accidental Bodily Injury. The Benefit Amount is subject to the Deductible and Maximum Benefit Amount as shown in Section IV-C of the Schedule of Benefits. The Benefit Amount for Accident Medical Expense is payable in addition to any other applicable Benefit Amounts under this policy.

Payment of the Maximum Benefit Amount for Accident Medical Expense is also subject to the following:

Dental Benefit Amount

If, due to Accidental Bodily Injury, You or Your insured Dependent require dental care and treatment, then Our payment for such treatment will not exceed the Dental Benefit Amount, shown in Section IV-C of the Schedule of Benefits.

In no event will Our total payments for Your or Your insured Dependent's dental care and treatment, physical therapy, orthopedic appliances, transportation and Medical Expense exceed the Maximum Benefit Amount for Accident Medical Expense, shown in Section IV-C of the Schedule of Benefits.

Deductible

The Deductible for Accident Medical Expense, shown in Section IV-C of the Schedule of Benefits, will be deducted from any Benefit Amount for Accident Medical Expense that We pay. This Deductible applies separately to You or Your insured Dependent and each Accident.

Limitation on Accident Medical Expense

The Benefit Amount for Accident Medical Expense does not apply to charges and services:

1) for which You have no obligation to pay;
2) for any injury where worker's compensation benefits, occupational injury benefits are payable;
3) for any injury occurring while fighting, except in self-defense;
4) for treatment that is educational, experimental or investigational in nature or that does not constitute accepted medical practice; or
5) for treatment by a person employed or retained by the Policyholder
6) for treatment involving conditions caused by Repetitive Motion Injuries, or cumulative trauma and not as the result of an Accidental Bodily Injury.

This insurance applies only to Medically Necessary charges and services.

BTC5031IN

Total Loss of Use

We will pay the applicable Benefit Amount for Total Loss of Use, after the Elimination Period, both shown in Section IV-C of the Schedule of Benefits, if an Accidental Bodily Injury causes You to suffer Total Loss of Use.

BTC5076

Section II - Eligibility, Effective Date and Termination

Eligibility

You become insured under the policy if:

1) You are a member of an eligible Class of Insured Persons as shown in Section I of the Schedule of Benefits;
2) You have completed any required Qualification Period as shown in Section II of the Schedule of Benefits; and
3) Your required premium has been paid.

BTC5080

Effective Date of Your Insurance

Your insurance becomes effective on the latest of:

1) the effective date of the policy;
2) the date on which You first meet the eligibility criteria as an Insured Person; or
3) the beginning of the period for which required premium is paid for You.

BTC5082

Termination of Your Insurance

Your insurance automatically terminates on the earliest of:

1) the termination date of the policy;
2) the expiration of the period for which required premium has been paid for You;
3) the date on which You no longer meet the eligibility criteria as an Insured Person.

BTC5084

Section III - Extensions Of Insurance

Extensions of Insurance are subject to the provisions of Section I-Insurance of the policy, and all other policy terms and conditions.

Disappearance

If You have not been found within one (1) year of the disappearance, stranding, sinking, or wrecking of any Conveyance in which You were an occupant at the time of the Accident, then it will be assumed, subject to all other terms and conditions of the Policy, that You have suffered Loss of Life insured under the policy.
Exposure

If an Accident resulting from an insured Hazard causes You to be unavoidably exposed to the elements and as a result of such exposure You have a Loss, then such Loss will be insured under the policy.

Section IV - Maximum Payment for Multiple Losses and Multiple Benefits

For any Benefit Amount identified as subject to this provision in the Schedule of Benefits, payment of such Benefit Amount will reduce the Principal Sum. If, subject to all the terms and conditions of the policy, You are entitled to receive payment of multiple Benefit Amounts as the result of one (1) Accident, then the maximum We will pay for all benefits shall not exceed the Principal Sum.

For any Benefit Amount identified as not subject to this provision in the Schedule of Benefits, payment of such Benefit Amount will be in addition to any Principal Sum payable under the policy.

If, subject to all the terms and conditions of the policy, You suffer multiple covered Losses as the result of one (1) Accident, then We will only pay the single largest Benefit Amount applicable to all such covered Losses.

For the purposes of this provision the definition of Loss includes Total Loss of Use.

Section V - Territory

This insurance applies worldwide.

Section VI - General Exclusions

The following exclusions apply to all benefits or Hazards under the policy. Additional exclusions, limitations or conditions may also apply to specific benefits or Hazards. Please read this entire certificate carefully.

Owned Aircraft, Leased Aircraft, or Operated Aircraft

This insurance does not apply to any Accident, Accidental Bodily Injury or Loss caused by or resulting from, directly or indirectly, You being in, entering, or exiting any aircraft:

1) owned, leased or operated by the Policyholder or on the Policyholder's behalf; or
2) operated by an employee of the Policyholder on the Policyholder's behalf.
Aircraft Pilot or Crew

This insurance does not apply to any Accident, Accidental Bodily Injury or Loss caused by or resulting from, directly or indirectly, You or Your insured Dependent being in, entering, or exiting any aircraft while acting or training as a pilot or crew member.

This exclusion does not apply to passengers who temporarily perform pilot or crew functions in a life-threatening emergency.

BTC5098 (Ed. 7/06)

Disease or Illness

This insurance does not apply to any Accident, Accidental Bodily Injury or Loss caused by or resulting from, directly or indirectly, Your emotional trauma, mental or physical illness, disease, pregnancy, childbirth or miscarriage, bacterial or viral infection, bodily malfunctions or medical or surgical treatment thereof.

This exclusion does not apply to Your bacterial infection caused by an Accident or by Accidental consumption of a substance contaminated by bacteria.

BTC5102 (Ed. 7/06)

Incarceration

This insurance does not apply to any Accident, Accidental Bodily Injury or Loss caused by or resulting from, directly or indirectly any occurrence while You are incarcerated after conviction.

BTC5106

Intoxication Exclusion

This insurance does not apply to any Accident, Accidental Bodily Injury or Loss caused by or resulting from, directly or indirectly, You being intoxicated, at the time of an Accident. Intoxication is defined by the laws of the jurisdiction where such Accident occurs.

BTC5108

Narcotic Exclusion

This insurance does not apply to any Accident, Accidental Bodily Injury or Loss caused by or resulting from, directly or indirectly, You being under the influence of any narcotic or other controlled substance at the time of an Accident. This exclusion does not apply if any narcotic or other controlled substance is taken and used as prescribed by a Physician.

BTC5112
Service in the Armed Forces

This insurance does not apply to any Accident, Accidental Bodily Injury or Loss caused by or resulting from, directly or indirectly, You participating in military action while in active military service with the armed forces of any country or established international authority. However, this exclusion does not apply to the first sixty (60) consecutive days of active military service with the armed forces of any country or established international authority.

Suicide or Intentional Injury

This insurance does not apply to any Accident, Accidental Bodily Injury or Loss caused by or resulting from, directly or indirectly, Your suicide, attempted suicide or intentionally self-inflicted injury.

War

This insurance does not apply to any Accident, Accidental Bodily Injury or Loss caused by or resulting from, directly or indirectly, a declared or undeclared War.

Section VII - Definitions

For the purpose of these definitions, the singular includes the plural and the plural includes the singular, unless otherwise noted.

**Accident or Accidental**

Accident or Accidental means a sudden, unforeseen, and unexpected event which:

1) happens by chance;
2) arises from a source external to You;
3) is independent of illness, disease or other bodily malfunction or medical or surgical treatment thereof;
4) occurs while You are insured under the policy which is in force; and
5) is the direct cause of loss.
Accidental Bodily Injury

Accidental Bodily Injury means bodily injury, which:
   1) is Accidental;
   2) is the direct cause of a loss; and
   3) occurs while You are insured under this policy, which is in force.

Accidental Bodily Injury does not mean a Repetitive Motion Injury.
BTC5602 (Ed. 7/06)

Actively at Work or Active Work

Actively at Work, or Active Work means You are performing the material and substantial duties of Your regular occupation for compensation.
BTC5606

Benefit Amount

Benefit Amount means the amount stated in the Schedule of Benefits which applies:
   1) at the time of an Accident;
   2) to You; and
   3) for the applicable Hazard.
BTC5612

Class

Class means the categories of Insured Persons described in Section I of the Schedule of Benefits.
BTC5628

Company

Company means FEDERAL INSURANCE COMPANY.
BTC5648

Conveyance

Conveyance means any motorized craft, vehicle or mode of transportation licensed or registered by a governmental authority with competent jurisdiction.
BTC5650

Covered Activity

Covered Activity means those activities set forth in the Covered Activities Hazard, and for which an Insured Person is insured under the policy.
BTC5652
**Dependent Child**

Dependent Child means Your:

1) natural child from the moment of birth or an adopted child from the date of placement with You, without regard to financial dependency, marital status, attendance at an Institution of Higher Learning to age twenty four (24); or

2) grandchild, stepchild, blood relative or those under legal custody provisions who are financially dependent for 50% or more or their total support, regardless of residency, or enrollment at an Institution of Higher Learning to age twenty four (24)

The Dependent Child also includes a child classified as an Incapacitated Dependent Child.

A Dependent Child enrolled at an Institution of Higher Learning will be covered to age twenty five (25).

BTC5662IN

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**Elimination Period**

Elimination Period means the consecutive amount of time, shown in Section IV-C of the Schedule of Benefits, that must elapse before a Benefit Amount becomes payable. The Elimination Period begins on the first day of Your Loss. Benefit Amounts are not payable, nor do they accrue, during an Elimination Period.

BTC5670

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**Full-time Employee**

Full-time Employee means an employee who works at least 30 hours per week.

BTC5684

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**Hazard**

Hazard means the circumstances for which this insurance is provided as stated in Section III of the Schedule of Benefits and described in the Hazard Section of the policy.

BTC5696

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**Hospital**

Hospital means a public or private institution which:

1) is licensed in accordance with the laws of the jurisdiction where it is located;

2) is accredited by the Joint Commission on Accreditation of Hospitals;

3) operates for the reception, care and treatment of sick, ailing or injured persons as in-patients;

4) provides organized facilities for diagnosis and medical or surgical treatment;

5) provides twenty-four (24) hour nursing care;

6) has a Physician or staff of Physicians; and

7) is not primarily a day clinic, rest or convalescent home, assisted living facility or similar establishment and is not, other than incidentally, a place for the treatment of alcoholics or drug addicts.

BTC5712
Immediate Family Member

Immediate Family Member means Your:

1) Spouse;
2) children including adopted children and stepchildren;
3) legal guardians or wards;
4) siblings or siblings-in-law;
5) parents or parents-in-law;
6) grandparents or grandchildren;
7) aunts or uncles;
8) nieces and nephews.

Immediate Family Member also means a Spouse's children, including adopted children and stepchildren; legal guardians or wards; siblings or siblings-in-law; parents or parents-in-law; grandparents or grandchildren; aunts or uncles; nieces or nephews.

BTC5716

Incapacitated Dependent Child

Incapacitated Dependent Child means a child who, as a result of being mentally or physically challenged, is permanently incapable of self-support and permanently dependent on You for support and maintenance. The incapacity must have occurred while the child was:

1) under the age of nineteen (19); or
2) under the age of twenty five (25) if enrolled as a full-time student at an Institution of Higher Learning.

BTC5718

Institution of Higher Learning

Institution of Higher Learning means any accredited public or private college, university, professional trade or vocational school beyond the twelfth (12th) grade.

BTC5724

Insured Person

Insured Person means a person, qualifying as a Class member under Section I of the Schedule of Benefits:

1) who elects insurance; or
2) for whom insurance is elected,
3) and on whose behalf premium is paid.

BTC5728
Leased Aircraft

Leased Aircraft means an aircraft not owned by the Policyholder, which is subject to a written lease agreement between the Policyholder and the lessor. The Policyholder uses the aircraft as it wishes for the term of the written lease agreement. The Policyholder cannot alter or sell the aircraft without the consent of the lessor. Leased Aircraft does not include aircraft which are chartered for single trips.

BTC5730 (Ed. 7/06) (Ed. 7/06)

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Loss

Loss means Accidental:
- Loss of Foot
- Loss of Hand
- Loss of Hearing
- Loss of Life
- Loss of Sight
- Loss of Sight of One Eye
- Loss of Speech
- Loss of Thumb and Index Finger
- Total Loss of Use

Loss must occur within one (1) year after the Accident.

BTC5732

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Loss of Foot

Loss of Foot means the complete severance of a foot through or above the ankle joint. We will consider such severance a Loss of Foot even if the foot is later reattached. If the reattachment fails and amputation becomes necessary, then We will not pay an additional Benefit Amount for such amputation.

BTC5734

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Loss of Hand

Loss of Hand means complete severance, as determined by a Physician, of at least four (4) fingers at or above the metacarpal phalangeal joint on the same hand or at least three (3) fingers and the thumb on the same hand. We will consider such severance a Loss of Hand even if the hand, fingers or thumb are later reattached. If the reattachment fails and amputation becomes necessary, then We will not pay an additional Benefit Amount for such amputation.

BTC5736

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Loss of Hearing

Loss of Hearing means permanent, irrecoverable and total deafness, as determined by a Physician, with an auditory threshold of more than 90 decibels in each ear. The deafness cannot be corrected by any aid or device, as determined by a Physician.

BTC5738

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Loss of Life

Loss of Life means death, including clinical death, as determined by the local governing medical authority where such death occurs within 365 days after an Accident.

BTC5740
**Loss of Sight**

Loss of Sight means permanent loss of vision. Remaining vision must be no better than 20/200 using a corrective aid or device, as determined by a Physician.

BTC5742

**Loss of Sight of One Eye**

Loss of Sight of One Eye means permanent loss of vision of one eye. Remaining vision in that eye must be no better than 20/200 using a corrective aid or device, as determined by a Physician.

BTC5744

**Loss of Speech**

Loss of Speech means the permanent, irrecoverable and total loss of the capability of speech without the aid of mechanical devices, as determined by a Physician.

BTC5748

**Loss of Thumb and Index Finger**

Loss of Thumb and Index Finger means complete severance, through the metacarpal phalangeal joints, of the thumb and index finger of the same hand, as determined by a Physician. We will consider such severance a Loss of Thumb and Index Finger even if a thumb, an index finger or both are later reattached. If the reattachment fails and amputation becomes necessary, then We will not pay an additional Benefit Amount for such amputation.

BTC5750

**Medical Expense**

Medical Expense means the Reasonable and Customary Charges for Medical Services for the care and treatment of Accidental Bodily Injuries sustained in an Accident.

BTC5752

**Medically Necessary**

Medically Necessary means a medical or dental service, supply or course of treatment which:

1) is ordered or prescribed by a Physician;
2) is appropriate and consistent with the patient's diagnosis;
3) is in accord with current accepted medical or dental practice; and
4) could not be eliminated without adversely affecting the patient's condition.

BTC5758
**Medical Services**

*Medical Services* means *Medically Necessary* services, including but not limited to:

1) medical care and treatment by a *Physician*;
2) *Hospital* room and board and *Hospital* care, both inpatient and outpatient;
3) drugs and medicines required and prescribed by a *Physician*;
4) diagnostic tests and x-rays prescribed by a *Physician*;
5) *Your* or *Your* insured *Dependent’s* transportation in an emergency transportation vehicle from the location where *You* or *Your* insured *Dependent* becomes injured to the nearest *Hospital* where appropriate medical treatment can be obtained;
6) dental care and treatment due to *Accidental Bodily Injury*;
7) physical therapy, including diathermy, ultrasonic, whirlpool or heat treatment, adjustment, manipulation, massage and the office visit associated with such therapy;
8) treatment performed by a licensed medical professional when prescribed by a *Physician*, if hospitalization would have been otherwise required;
9) rental of durable medical equipment;
10) artificial limbs and other prosthetic devices;
11) orthopedic appliances or braces.
12) eyeglasses, contact lenses and other vision or hearing aids

BTC5760 (Ed. 7/06) (Ed. 7/06)

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**Operated Aircraft**

*Operated Aircraft* means any aircraft not owned by the *Policyholder* but over which the *Policyholder* exercises control. *Operated Aircraft* includes an aircraft for which the *Policyholder* pays operating expenses.

BTC5768

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**Other Plan**

For *Medical Services* *Other Plan* means any other group insurance or payment source for *Medical Services*, including any group insurance and group subscriber contract, uninsured group or group type coverage group coverage through health maintenance organizations and other prepayment group practice and individual practice plans, group health coverage, Medicare or other government benefits except Medicaid, including automobile insurance "fault" or "no-fault".

For Disability *Other Plan* means disability insurance, worker's compensation insurance; or coverage provided or required by any law or statute, employer sick leave or salary continuation plan, or similar benefit provided or required by a governmental plan or program.

BTC5770IN

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**Owned Aircraft**

*Owned Aircraft* means any aircraft to which the *Policyholder* holds legal or equitable title.

BTC5772

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*Physician*
**Physician** means a licensed practitioner of the healing arts, acting within the scope of his or her license to the extent provided by the laws of the jurisdiction in which medical treatment is provided. **Physician** does not include:

1) You;
2) an **Immediate Family Member**.
3) the **Insured Person's** employer or business partner.
4) the policyholder.

**Policyholder**

**Policyholder** means the entity identified in the Insuring Agreement.

**Primary Insured Person**

**Primary Insured Person** means a person who:

1) has a direct relationship with the **Policyholder**; and
2) where applicable, elects insurance under the policy.

**Principal Sum**

**Principal Sum** means the amount of insurance appearing in Section IV-A of the Schedule of Benefits applicable to each **Class**.

**Proof of Loss**

**Proof of Loss** means written evidence acceptable to **Us** that an **Accident**, **Accidental Bodily Injury** or **Loss** has occurred.

**Reasonable and Customary Charge**

**Reasonable and Customary Charge** means the lesser of:

1) the usual charge made by **Physicians** or other health care providers for a given service or supply; or
2) the charge **We** reasonably determine to be the prevailing charge made by **Physicians** or other health care providers for a given service or supply in the geographical area where it is furnished.
Repetitive Motion Injury

Repetitive Motion Injury means bursitis, stress fracture, strain, shin splints, Osgood Schlatter Disease, Chondromalacia, stress fractures, tendinitis and Carpal Tunnel Syndrome.

BTC5609

Spouse

Spouse means Your husband or wife who is recognized as such by the laws of the jurisdiction in which You reside.

BTC5828

Total Loss of Use

Total Loss of Use means the permanent and total inability to function of:

1) One Hand or One Foot;
2) Both Hands or Both Feet or a Combination of One Hand and One Foot;
3) One Arm or One Leg;
4) Both Arms or Both Legs or a Combination of One Arm and One Leg;
5) Both Arms and Both Legs,

as determined by a Physician, approved by Us.

BTC5852

War

War means:

1) hostilities following a formal declaration of War by a governmental authority;
2) in the absence of a formal declaration of War by a governmental authority armed, open and continuous hostilities between two countries; or
3) armed, open and continuous hostilities between two factions, each in control of territory, or claiming jurisdiction over the geographic area of hostility.

BTC5858IN

We, Us and Our

We, Us and Our means FEDERAL INSURANCE COMPANY.

BTC5860

Section VIII - General Provisions

Addition of New Insured Persons

Any new person who meets the eligibility criteria for the Class(es) described in Section I of the Schedule of Benefits, Insured Persons, will automatically be insured under the policy.

BTC5150

Benefit Assignment
You may assign Benefit Amounts other than those for Loss of Life. Such assignment must be in writing, signed by You and filed with the Policyholder. The assignment shall be provided to Us at the time of claim or at such other time as We may require. We do not assume the responsibility for the validity of any assignment.
BTC5154

Beneficiary

A) Designation

You have the right to designate a beneficiary. The Primary Insured Person shall have the sole right to designate a beneficiary for any Dependent Child who is a minor. All beneficiary designations must be:

1) in writing;
2) filed with the Policyholder; and
3) provided to Us at the time of claim; or
4) at such other time as We may require

B) Change

You, and no one else, unless there is an irrevocable assignment, has the right to change the beneficiary except as set forth above. You do not need the consent of anyone to do so. All beneficiary changes must be:

1) in writing;
2) filed with the Policyholder; and
3) provided to Us at the time of claim or at such other time as We may require.

We do not assume any responsibility for the validity of these changes.

C) Payment

The Benefit Amount for covered Loss of Life will be paid to the beneficiary designated by You. Any Benefit Amount payable due to the Loss of Life of a Dependent Child or for someone who is not capable of giving a valid release will be paid to the parent or guardian.

If You have not chosen a beneficiary or if there is no beneficiary alive when You die, then We will pay the Benefit Amount for Loss of Life to the first surviving party in the following order:

1) Your Spouse;
2) in equal shares to Your surviving children;
3) in equal shares to Your surviving parents;
4) in equal shares to Your surviving brothers and sisters;
5) Your estate.

All other Benefit Amounts are paid to You, unless otherwise directed by You or Your designee, or unless otherwise noted in the policy.

BTC5158IN

Cancellation, Nonrenewal and Grace Period

A) Grace Period
The **Policyholder** is entitled to a grace period of forty-five (45) days from the premium due date for the payment of premium due. The policy will continue in force during the grace period. The grace period does not apply to the first premium payable during the policy term. Failure to pay the first premium on or before the due date will immediately terminate the policy as of inception. *We* are not required to provide notification of such termination.

BTC5160IN

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**B) Cancellation, Nonrenewal**

The **Policyholder** may cancel the policy, or any of its individual insurance benefits, by sending *Us* written notice stating when cancellation is to take effect. The effective date of cancellation may not be earlier than the date notice is postmarked or transmitted.

*We* may cancel the policy, or any of its individual insurance benefits, if the **Policyholder** fails to pay the premium within the grace period of forty-five (45) days after the premium due date. *We* will send written notice stating the effective date of cancellation, which will be no earlier than thirty one (31) days after the premium due date.

*We* may cancel the policy, or any of its individual insurance benefits, for reasons other than nonpayment of premium by sending written notice stating when thereafter such cancellation shall take effect. If this is a multi-year policy, then *We* may cancel the policy, or any of its individual insurance benefits, by sending written notice at least forty-five (45) days prior to the Anniversary Date shown in the Insuring Agreement.

*We* may nonrenew the policy by sending written notice at least forty-five (45) days before the expiration date of the Policy Period shown in the Insuring Agreement.

*We* will send notice of cancellation or nonrenewal to the **Policyholder** at its last known address. If the notice is mailed, proof of mailing will be considered proof of cancellation or nonrenewal.

The **Policyholder** is required to immediately provide notice of cancellation or nonrenewal to *You*.

BTC5162IN

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**Changes**

The policy can only be changed by a written endorsement that becomes a part of the policy. The endorsement must be approved by one of *Our* officers and signed by one of *Our* authorized representatives. No agent has the authority to change the policy or waive any of its provisions.

BTC5166

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**Concealment or Fraud**

Insurance under this policy is void if:

1) the **Policyholder** or *You* or *Your* insured **Dependent** has intentionally concealed or misrepresented any material fact relating to this policy before or after a **Loss**; or

2) the **Policyholder** or *You* or *Your* insured **Dependent** file a false report of a **Loss**.

BTC5165

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**Compliance by Policyholder and Insured Person**

*We* have no duty to provide insurance under the policy unless the **Policyholder**, *You* and the beneficiary, if applicable, have fully complied with all the terms and conditions of the policy.

BTC5168


Coordination of Benefits

This Coordination of Benefit provision does not apply to medical expenses resulting from disease or illness.

When You or Your insured Dependent's have coverage from more than one Plan, We coordinate benefits, with those benefits payable by all other plans so that payments from these plans are not duplicated. This coordination will be based on all Allowable Expenses. We will include in the calculation benefits a person could receive for which he or she did not apply.

Allowable Expense means those necessary reasonable and customary expenses, covered at least in part by one or more Plans for which You or Your insured Dependent's has coverage. When a Plan provides benefits as a service instead of a cash payment, the reasonable value of each service provided will be considered an Allowable Expense and a benefit paid by This Plan.

Plan means group insurance and group subscriber contacts; uninsured arrangements of group or group-type coverage; or group or group-type coverage through health maintenance organizations (HMOs) and other prepayment, group practice, and individual practice plans.

Plan includes medical benefits coverage in group, group-type, and individual automobile "no fault" and traditional automobile "fault" type contracts.

Plan may include Medicare or other governmental benefits, except a state plan under Medicaid.

Plan does not include the following:
- Individual or family insurance contracts;
- Individual or family subscriber contracts;
- Individual or family coverage through health maintenance organizations.
- Individual or family coverage under other prepayment, group practice, and individual practice plans.
- Group or group-type hospital indemnity benefits of one hundred dollars ($100) per day or less.
- School accident-type coverage covering grammar, high school, and college students for accidents only, including athletic injuries, either on a twenty-four (24) hour basis or on a to and from school basis.
- A state plan under Medicaid, or plan when, by law, its benefits are in excess of those of any private insurance plan or other non-government plan.

Each contract or other arrangement for coverage is a separate Plan. Also, if an arrangement has two parts and COB rules apply only to one of the two, each of the parts is a separate Plan.

Primary Plan means a Plan which pays Allowable Expenses regardless of the existence of any other Plan.

Secondary Plan means any Plan which is not considered a Primary Plan.

This Plan means the medical or dental benefits provided by this policy.

Claim Determination Period means a calendar year. However, it does not include any part of a year during which a person has no coverage under This Plan, or any part of a year before the date this COB provision or a similar provision takes effect.

Order of Benefit Rules

To apply this provision We must first determine whether a Plan is considered a Primary Plan or a Secondary Plan. This is done by applying the Order of Benefit Rules in sequence. Once a Plan is determined to be a Primary Plan all other Plans are Secondary Plans.

A Plan is always considered a Primary Plan if it does not have a COB provision or has a COB provision which is different than this one.
When all Plans have the same COB provision, then the Plan which covers a person as an active employee is the Primary Plan.

The Plan which covers a Dependent Spouse as an active employee is the Primary Plan. If he or she has no coverage, then his or her spouse's Plan is the Primary Plan.

When parents are not separated or divorced, the Plan which covers the Child of the parent whose birthday falls earlier in the year is the Primary Plan. If, however the birthday of both parents fall on the same date, the Plan which covered the parent for the longer period of time becomes the Primary Plan. The parents' year of birth is not relevant in this determination.

When the other Plan’s COB provision does not contain this rule, but instead has a rule based on the parent's gender, and as a result the Plans do not agree, then the Plan with "Gender Rule" becomes the Primary Plan.

When parents are separated or divorced, the Plan which covers the parent with custody of the Child is the Primary Plan. If that parent has no coverage then the Plan of that parent's spouse (the stepparent) becomes the Primary Plan. If neither of these parents have coverage, then the Plan of the parent without custody of the child becomes the Primary Plan.

This rule does not apply, however, when a court decree establishes financial responsibility for the child's health or dental care. Then the rule above will determine which Plan is the Primary Plan.

When a Plan covers a person as a laid off or retired employee, then that Plan is the Secondary Plan for that person as well as for their covered Dependents. When the other Plan does not have this rule and as a result the Plans do not agree then we ignore this rule.

When no rule described above determines an order of benefit payment the Plan which covers the person for the longest period of time becomes the Primary Plan.

When This Plan is the Primary Plan We pay This Plan's benefit as if all other Plans did not exist. When This Plan is a Secondary Plan, however we pay a reduced benefit which when added to the benefit paid by all other Plans will be no more than 100% of all Allowable Expenses.

As a Secondary Plan We apply only the actual reduced portion of the benefit We pay against any Maximum Benefit provision.

Additionally the difference between what We would have paid, had We not coordinated benefits and the amount of the benefit We do pay is accumulated by Us. We then use this accumulated amount to pay Allowable Expenses which are not covered by This Plan. This might include but is not limited to Deductibles, copayments, coinsurance amounts and other charges not paid.

In order to obtain all benefits available, an Insured Person must file a claim under each Plan. In any event no Plan is liable for more than the benefits it would have paid had a COB provision not been applied.

Right to Information
We have the right to decide what facts We need to coordinate benefits. We may get this information from or give them to any other Plan. We do not have to tell or get consent of any person to do this. If We request it an Insured Person must provide Us with any information We need to pay a claim.

Payment Recovery
If a Plan makes a payment which should have been paid by This Plan, We may reimburse the Plan which made the payment. This payment will then be treated as if it were a benefit paid by this Plan and will not be paid again.

Should We make a payment, however which is actually payable by another Plan, then We have the right to recover that excess amount from the person to whom the payments were made or from any other Plan.
Claim Notice

Written Claim Notice must be given to Us or any of Our brokers or appointed agents within twenty (20) days after the occurrence or commencement of any Loss covered by the policy or as soon as reasonably possible. Notice must include enough information to identify You and the Policyholder. Failure to give Claim Notice within twenty (20) days will not invalidate or reduce any otherwise valid claim if notice is given as soon as reasonably possible.

Claim Forms

When We receive notice of a claim, We will send You or Your designee, within fifteen (15) days, forms for giving Proof of Loss to Us. If You or Your designee do not receive the forms, then You or Your designee should send Us a written description of the Loss. This written description should include information detailing the occurrence, type and extent of the Loss for which the claim is made.

Claim Proof of Loss

For claims involving disability, complete Proof of Loss must be given to Us within ninety (90) days after commencement of the period for which We are liable. Subsequent written proof of the continuance of such disability must be given to Us at such intervals as We may reasonably require.

For all claims except those involving disability, complete Proof of Loss must be given to Us within ninety (90) days after the date of Loss, or as soon as reasonably possible.

Failure to give complete Proof of Loss within these time frames will not invalidate or reduce any otherwise valid claim if notice is given as soon as reasonably possible.

Claim Payment

For benefits payable involving disability, We will pay You the applicable Benefit Amount no less frequently than monthly during the period for which We are liable. All payments by Us are subject to receipt of complete Proof of Loss.

For all benefits payable under this policy except those for disability, We will pay You or Your beneficiary the applicable Benefit Amount immediately after We receive complete Proof of Loss.

The Benefit Amount for covered Loss of Life will be paid to the beneficiary designated by You. Any Benefit Amount payable due to the Loss of Life of a Dependent Child or for someone who is not capable of giving a valid release will be paid to the parent or guardian.

If You have not chosen a beneficiary or if there is no beneficiary alive when You die, then We will pay the Benefit Amount for Loss of Life to the first surviving party in the following order:

1) Your Spouse;
2) in equal shares to Your surviving children;
3) in equal shares to Your surviving parents;
4) in equal shares to Your surviving brothers and sisters;
5) Your estate;
All other Benefit Amounts are paid to You, unless otherwise directed by You or Your designee, or unless otherwise noted in the policy.

BTC5176IN

Claim and Suit Cooperation

In the event of a claim under the policy, the Policyholder, You, if applicable, must fully cooperate with Us in handling of the claim, including, but not limited to, examinations under oath, the timely submission of all medical and other reports, production of all records and documents requested by Us and permission to make copies of such records or documents, and full cooperation with all physical examinations and autopsies that We may require. If We are sued in connection with a claim under this policy, then the Policyholder, You must fully cooperate with Us in the handling of such suit. The Policyholder, You must not, except at their own expense, voluntarily make any payment or assume any obligation in connection with any suit without Our prior written consent.

BTC5178IN

Entire Contract and Application

The policy, the Policyholder’s application and Your application, if any, together with the endorsements attached to the policy, constitute the entire contract of insurance. If an application is completed by the Policyholder or You in connection with this policy, then We will attach the application to the policy when the policy is issued.

BTC5182

Governing Jurisdiction and Conformance With Statutes

This policy is governed by the laws of the jurisdiction in which it is delivered to the Policyholder. Any terms of this policy which are in conflict with the applicable statutes, laws or regulations of the jurisdiction in which this policy is delivered are amended to conform to such statutes, laws or regulations. Any terms of a certificate which are in conflict with the applicable statutes, laws or regulations of the jurisdiction in which the certificate is delivered are amended to conform to the statutes, laws or regulations of the jurisdiction.

BTC5184 (Ed. 7/06)

Inadvertent Error

The insurance provided under the policy will not be prejudiced by the failure on the part of the Policyholder to transmit reports, collect and remit premium or comply with any of the terms and conditions of the policy when such failure is due to an inadvertent error or clerical mistake, provided that such inadvertent error or clerical mistake is corrected promptly upon discovery.

An inadvertent error or clerical mistake by Us or by the Policyholder may be corrected upon discovery with notice by the Policyholder to Us or by Us to the Policyholder.

BTC5186

Legal Action Against Us

No legal action may be brought to recover on the policy until sixty (60) days after We have been given complete Proof of Loss. No such action may be brought after three (3) years from the time complete Proof of Loss is required to be given. No such action may be brought unless there has been full compliance with all of the terms of the policy.
In no case will We be liable for benefits that are not payable under the terms of the policy or that exceed the applicable Benefit Amounts or limits of insurance of the policy.

BTC5190

Liberalization

If We adopt any changes:

1) within forty-five (45) days prior to the policy effective date shown in the Insuring Agreement; or
2) during the Policy Period,

which broaden this insurance without an additional premium charge, then You will automatically receive the benefit of the broadened insurance.

BTC5192

Physical Examination and Autopsy

We have the right to have You examined by a Physician approved by Us, as often as reasonably necessary while a claim is open. We may also have an autopsy done by a Physician, unless prohibited by law. Any examinations or autopsies that We require will be done at Our expense.

BTC5193

Statements by Policyholder or Insured Person and Incontestability

We will not use any statements, except fraudulent misstatements, made by the Policyholder or You to void the insurance or reduce benefits payable under the policy, or to otherwise contest the validity of the policy, unless such statements are contained in a written document signed by the Policyholder or You. If We rely on such statements for this purpose, then We will provide a copy of the written document to the Policyholder, You or Your designee or beneficiary, as appropriate.

We will consider all statements made by the Policyholder and You to be representations and not warranties.

Except for nonpayment of premium, We will not use statements made by the Policyholder or You regarding insurability to contest the validity of the policy when the statements are made more than two (2) years after the policy has been in force during Your lifetime.

Nothing in this section will preclude Us from asserting at any time defenses based upon a claimant's ineligibility for insurance under the policy, or upon any other policy provision or condition.

BTC5206

Titles of Paragraphs

The titles of the various paragraphs of the policy and any endorsements attached to the policy are inserted solely for convenience of reference and do not limit or affect in any way the provisions to which they relate.

BTC5208

Workers' Compensation

The benefits payable under the policy are not in lieu of and do not affect any requirement for workers' compensation insurance.

BTC5210
NOTICE TO POLICYHOLDERS REGARDING FILING COMPLAINTS
WITH THE DEPARTMENT OF INSURANCE

Questions regarding your Policy or coverage should be directed to:

Federal Insurance Company
202 Hall's Mill Road
Whitehouse Station, New Jersey 08889
1 877 297 4225

If you (a) need the assistance of the governmental agency that regulates insurance; or (b) have a complaint you have been unable to resolve with your insurer you may contact the Department of Insurance by mail, telephone or email:

State of Indiana
Department of Insurance
Consumer Insurance Division
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204

Consumer Hotline (800) 622 4461; (317) 232 2395

Complaints can be filed electronically at www.in.gov/idoi
NOTICE OF PROTECTION PROVIDED BY THE
INDIANA LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION

This notice provides a brief summary of the Indiana Life and Health Insurance Guaranty Association ("ILHIGA") and the protection it provides for policyholders. ILHIGA was established to provide protection to policyholders in the unlikely event that your life, annuity or health insurance company becomes financially unable to meet its obligations. If this should happen, ILHIGA will typically arrange to continue coverage and pay claims, in accordance with Indiana law, with funding from assessments paid by other insurance companies.

Basic Protections Currently Provided by ILHIGA
Generally, an individual is covered by ILHIGA if the insurer was a member of ILHIGA and the individual lives in Indiana at the time the insurer is ordered into liquidation with a finding of insolvency. The coverage limits below apply only to companies placed in rehabilitation or liquidation on or after January 1, 2013.

Life Insurance
- $300,000 in death benefits
- $100,000 in cash surrender or withdrawal values

Health Insurance
- $500,000 in basic hospital, medical and surgical or major medical insurance benefits
- $300,000 in disability and long term care insurance
- $100,000 in other types of health insurance

Annuities
- $250,000 in present value of annuity benefits (including cash surrender or withdrawal values)
- $5,000,000 for covered unallocated annuities

The maximum amount of protection for each individual, regardless of the number of policies or contracts, is $300,000. Special rules may apply with regard to basic hospital, medical and surgical or major medical insurance benefits.

The protections listed above apply only to the extent that benefits are payable under covered policy(s). In no event will the ILHIGA provide benefits greater than those given in the life, annuity, or health insurance policy or contract. The statutory limits on ILHIGA coverage have changed over the years and coverage in prior years may not be the same as that set forth in this notice.

Note: Certain policies and contracts may not be covered or fully covered. For example, coverage does not extend to any portion(s) of a policy or contract that the insurer does not guarantee, such as certain investment additions to the account value of a variable life insurance policy or a variable annuity contract.

To learn more about the above protections provided by ILHIGA, please visit the ILHIGA website at www.inlifega.org or contact:

Indiana Life & Health Insurance Guaranty Association
8777 Purdue Road, Suite 360
Indianapolis, IN 46268
317-636-8204

Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis IN 46204
317-232-2385

The policy or contract that this notice accompanies might not be fully covered by ILHIGA and even if coverage is currently provided, coverage is (a) subject to substantial limitations and exclusions (some of which are described above), (b) generally conditioned on continued residence in Indiana, and (c) subject to possible change as a result of future amendments to Indiana law and court decisions.
Complaints to allege a violation of any provision of the Indiana Life and Health Insurance Guaranty Association Act must be filed with the Indiana Department of Insurance, 311 W. Washington Street, Suite 103, Indianapolis, IN 46204; (telephone) 317-232-2385.

Insurance companies and agents are not allowed by Indiana law to use the existence of ILHIGA or its coverage to encourage you to purchase any form of insurance. (IC 27-8-8-18(a)). When selecting an insurance company, you should not rely on ILHIGA coverage. If there is any inconsistency between this notice and Indiana law, Indiana law will control.

Questions regarding the financial condition of a company or your life, health insurance policy or annuity should be directed to your insurance company or agent.
This notice is being sent to the master policyholder of a group insurance policy. It describes Chubb's policy for handling certain personal information of its individual customers.

Chubb has been serving the insurance needs of our customers for more than a century. To continue to provide innovative products and services that respond to your insurance needs, Chubb collects certain personal information about you, which is described below in The Personal Information We Collect. At Chubb, we respect the privacy of our customers. We do not sell or share our customer lists with anyone else for the purpose of marketing their products to you. Chubb's personal information handling practices are regulated by law, and this Privacy Policy describes those practices.

The Personal Information We Collect. Chubb collects personal information about you and the members of your household to conduct business operations, provide customer service, offer new products, and satisfy legal and regulatory requirements.

We may collect the following categories of information about you from these sources:

- Information from you directly or through your agent, broker, or automobile assigned risk plan, including information from applications, worksheets, questionnaires, claim forms or other documents (such as name, address, driver's license number, and amount of coverage requested).
- Information about your transactions with us, our affiliates or others (such as products or services purchased, claims made, account balances and payment history).
- Information from a consumer reporting agency (such as motor vehicle reports).
- Information from other non-Chubb sources (such as prior loss information and demographic information).
- Information from visitors to our websites (such as that provided through online forms and online information collecting devices known as "cookies"). Chubb does not use "cookies" to retrieve information from a visitor's computer that was not originally sent in a "cookie".
- Information from an employer, benefit plan sponsor, benefit plan administrator or master policyholder for any Chubb individual or group insurance product that you may have (such as name, address and amount of coverage requested).

The Personal Information We Share. Chubb may disclose the personal information we collect to service, process, or administer business operations such as underwriting and claims and for other purposes such as the marketing of products or services, regulatory compliance, the detection or prevention of fraud, or as otherwise required or allowed by law. These disclosures may be made without prior authorization from you, as permitted by law.

Sharing Personal Information With Others. Chubb may disclose the personal information we collect to affiliated and non-affiliated parties for processing and servicing transactions, such as reinsurers, insurance agents or brokers, property and automobile appraisers, auditors, claim adjusters, third party administrators and, in the case of group insurance, employers, benefit plan sponsors, benefit plan administrators or master policyholders. For example, Chubb may disclose personal information to our affiliates and other parties that perform services for us such as customer service or account maintenance. Specific examples include mailing information to you and maintaining or developing software for us. Chubb may also disclose personal information to nonaffiliated parties as permitted by law. For example, we may disclose information in response to a subpoena, to detect or prevent fraud, or to comply with an inquiry or requirement of a government agency or regulator.

Sharing Personal Information With Service Providers or for Joint Marketing. Chubb may disclose the personal information we collect to agents and brokers so that they can market our financial products and services and to service providers who perform functions for us. Any such disclosure is required to be subject to an agreement with us that includes a confidentiality provision. We do not disclose personal information
to other financial institutions with which we may have joint marketing arrangements; however, we reserve
the right to do so in the future, subject to the other financial institution entering into an agreement with us
that includes a confidentiality provision.

**Confidentiality and Security of Personal Information**. Access to personal information is allowed for
business purposes only. The people who have access to personal information, including employees of Chubb
and its affiliates, and non-employees performing business functions for Chubb, are under obligations to
safeguard such information. Chubb maintains physical, electronic, and procedural safeguards to guard your
personal information

**Personal Health Information**. Under certain circumstances, we also collect personal health information
about our customers, such as information regarding an accident, disability or injury, for underwriting or
claim purposes. Chubb does not disclose your personal health information for marketing purposes unless
we have your express consent.

**Personal Information of Former Customers**. Chubb's personal information privacy policy also applies
to former customers.

**Changes in Privacy Policy**. Chubb may choose to modify this policy at any time. We will notify customers
of any modifications at least annually.

**Definitions.**

"Chubb" means the following companies on whose behalf this notice is given:

<table>
<thead>
<tr>
<th>Chubb &amp; Son Inc.</th>
<th>Executive Risk Indemnity Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chubb &amp; Son Inc. (of Illinois)</td>
<td>Executive Risk Specialty Insurance Company</td>
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<tr>
<td>Chubb Custom Insurance Company</td>
<td>Federal Insurance Company</td>
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<tr>
<td>Chubb Custom Market, Inc.</td>
<td>Great Northern Insurance Company</td>
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<tr>
<td>Chubb Indemnity Insurance Company</td>
<td>Northwestern Pacific Indemnity Company</td>
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<tr>
<td>Chubb Insurance Company of New Jersey</td>
<td>Pacific Indemnity Company</td>
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<tr>
<td>Chubb Lloyds Insurance Company of Texas</td>
<td>Quadrant Indemnity Company</td>
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<tr>
<td>Chubb Multinational Managers, Inc.</td>
<td>Texas Pacific Indemnity Company</td>
</tr>
<tr>
<td>Chubb National Insurance Company</td>
<td>Vigilant Insurance Company</td>
</tr>
</tbody>
</table>

"Customer" and "you" mean any individual who obtains or has obtained a financial product or service from
Chubb that is to be used primarily for personal, family or household purposes. This notice applies to customers
only.

"Personal information" means non-public personal information, which is defined by law as personally
identifiable financial information provided by you to Chubb, resulting from a transaction with or any service
performed for you by Chubb, or otherwise obtained by Chubb. Personal information does not include publicly
available information as defined by applicable law.

**Chubb Group of Insurance Companies**

**Accident Benefits and Life Department**

**Attention: Privacy Inquiries**

**202 Hall's Mill Road, P.O. Box 1600**

**Whitehouse Station, New Jersey, 08889-1600**

Form 44-02-2087 (Ed. 9/08)
Endorsement No. 4  
Renewal

Effective Date : 01/01/2017
Policy Number : 9906-03-58
Policyholder : ACADEMY OF MODEL AERONAUTICS
Policy Period : 01/01/2017 to 01/01/2018
Name of Company : FEDERAL INSURANCE COMPANY
Issue Date : 11/10/2016

It is agreed that the Policy is amended as follows:

This Policy is renewed for a further period of 12 months beginning at 12:01 AM on 1/1/2017 and ending at 12:01 AM on 1/1/2018 standard time at the Policyholder's address as shown in the Insuring Agreement.

All other terms and conditions of the policy remain unchanged.

Authorized Representative
NOTICE TO POLICYHOLDERS REGARDING FILING COMPLAINTS
WITH THE DEPARTMENT OF INSURANCE

Questions regarding your Policy or coverage should be directed to:
Federal Insurance Company
202 Hall's Mill Road
Whitehouse Station, New Jersey 08889
1 877 297 4225

If you (a) need the assistance of the governmental agency that regulates insurance; or (b) have a complaint you have been unable to resolve with your insurer you may contact the Department of Insurance by mail, telephone or email:

State of Indiana
Department of Insurance
Consumer Insurance Division
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204

Consumer Hotline (800) 622 4461; (317) 232 2395

Complaints can be filed electronically at www.in.gov/doi
NOTICE OF PROTECTION PROVIDED BY THE
INDIANA LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION

This notice provides a brief summary of the Indiana Life and Health Insurance Guaranty Association ("ILHIGA") and the protection it provides for policyholders. ILHIGA was established to provide protection to policyholders in the unlikely event that your life, annuity or health insurance company becomes financially unable to meet its obligations. If this should happen, ILHIGA will typically arrange to continue coverage and pay claims, in accordance with Indiana law, with funding from assessments paid by other insurance companies.

Basic Protections Currently Provided by ILHIGA
Generally, an individual is covered by ILHIGA if the insurer was a member of ILHIGA and the individual lives in Indiana at the time the insurer is ordered into liquidation with a finding of insolvency. The coverage limits below apply only to companies placed in rehabilitation or liquidation on or after January 1, 2013.

Life Insurance
- $300,000 in death benefits
- $100,000 in cash surrender or withdrawal values

Health Insurance
- $500,000 in basic hospital, medical and surgical or major medical insurance benefits
- $300,000 in disability and long term care insurance
- $100,000 in other types of health insurance

Annuities
- $250,000 in present value of annuity benefits (including cash surrender or withdrawal values)
- $5,000,000 for covered unallocated annuities

The maximum amount of protection for each individual, regardless of the number of policies or contracts, is $300,000. Special rules may apply with regard to basic hospital, medical and surgical or major medical insurance benefits.

The protections listed above apply only to the extent that benefits are payable under covered policy(s). In no event will the ILHIGA provide benefits greater than those given in the life, annuity, or health insurance policy or contract. The statutory limits on ILHIGA coverage have changed over the years and coverage in prior years may not be the same as that set forth in this notice.

Note: Certain policies and contracts may not be covered or fully covered. For example, coverage does not extend to any portion(s) of a policy or contract that the insurer does not guarantee, such as certain investment additions to the account value of a variable life insurance policy or a variable annuity contract.

To learn more about the above protections provided by ILHIGA, please visit the ILHIGA website at www.inlifega.org or contact:

Indiana Life & Health Insurance
Guaranty Association
8777 Purdue Road, Suite 360
Indianapolis, IN 46268
317-636-8204

Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis IN 46204
317-232-2385

The policy or contract that this notice accompanies might not be fully covered by ILHIGA and even if coverage is currently provided, coverage is (a) subject to substantial limitations and exclusions (some of which are described above), (b) generally conditioned on continued residence in Indiana, and (c) subject to possible change as a result of future amendments to Indiana law and court decisions.
Complaints to allege a violation of any provision of the Indiana Life and Health Insurance Guaranty Association Act must be filed with the Indiana Department of Insurance, 311 W. Washington Street, Suite 103, Indianapolis, IN 46204; (telephone) 317-232-2385.

Insurance companies and agents are not allowed by Indiana law to use the existence of ILHIGA or its coverage to encourage you to purchase any form of insurance. (IC 27-8-8-18(a)). When selecting an insurance company, you should not rely on ILHIGA coverage. If there is any inconsistency between this notice and Indiana law, Indiana law will control.

Questions regarding the financial condition of a company or your life, health insurance policy or annuity should be directed to your insurance company or agent.
At Chubb, we respect the privacy of our customers and are committed to treating your personal information responsibly. Chubb has been serving the insurance needs of our customers for more than a century. To provide innovative products and services that respond to your insurance needs, Chubb collects certain personal information about you. This Privacy Notice describes how we collect, share and protect your personal information and applies to current and former customers. Key points include:

- We do not sell your personal information to anyone.
- We do not share your personal information with other companies that would use it for their own marketing purposes.
- We use safeguards to protect your personal information from unauthorized access, use, or disclosure.
- We require employees and service providers to maintain the confidentiality of your personal information.
- We engage in limited information sharing practices that are permitted by law without requiring an opt-out option to permit customers to limit personal information sharing and therefore no action is required by you.

Chubb collects personal information about you and the members of your household to conduct business operations, provide customer service, offer new products and satisfy legal and regulatory requirements. The type of personal information we collect depends on the financial product or service you have with us. We may collect the following categories of information about you:

- Information from you directly or from your agent, broker or automobile assigned risk plan, including information from applications, worksheets, questionnaires, claim forms or other documents (such as name, address, driver’s license number, Social Security number and amount of coverage requested);
- Information about your transactions with us, our affiliates or others (such as products or services purchased, claims made, account balances and payment history);
- Information from a consumer reporting agency (such as motor vehicle reports);
- Information from other non-Chubb sources (such as prior loss information and demographic information);
- Information from visitors to our websites (such as that provided through online forms and collected through other website tools); and
- Information from an employer, benefit plan sponsor, benefit plan administrator or group master policyholder for any Chubb individual or group insurance product that you may have (such as name, address and amount of coverage requested).

As used in this notice, the term "personal information" means any personally identifiable information about you that is not publicly available and that we obtain in connection with providing a financial product or service to you.
Chubb may use and disclose the personal information we collect to:

- Service, process or administer our business operations such as underwriting and claims;
- Market our products or services;
- Detect or prevent fraud; or
- Comply with regulatory requirements.

The types of affiliated and non-affiliated third parties to whom we may disclose information for processing and servicing transactions include reinsurers, insurance agents or brokers, property and automobile appraisers, auditors, claim adjusters, third party administrators and, in the case of group insurance, employers, benefit plan sponsors, benefit plan administrators and group master policyholders. We may share personal information with our affiliates for their everyday business purposes. Chubb may also disclose personal information as otherwise required or permitted by law. For example, we may disclose information in response to a subpoena or to comply with an inquiry from a government agency or regulator. In addition, information we obtain from a report prepared by an insurance support organization may be retained by the insurance support organization and disclosed to other persons.

Chubb may disclose personal information to our affiliates and to non-affiliated third parties that perform services for us, such as mailing your billing statements or marketing our products and services. We require companies that perform services for us to agree not to use or disclose your personal information except to perform the services for us. Where permitted by law, Chubb may disclose personal information to other financial institutions with which we have joint marketing agreements that include confidentiality and data safeguarding provisions.

Chubb uses administrative, technical and physical safeguards to protect your personal information from unauthorized access, use or disclosure. We limit access to personal information to only those persons who have a legitimate business need to access the information. The people who have access to personal information, including employees of Chubb and its affiliates and non-employees performing business functions for Chubb, are under obligations to safeguard such information.

Under certain circumstances, we also collect personal health information about our customers, such as information regarding an accident, disability or injury, for underwriting or claim handling purposes. Chubb does not disclose your personal health information for marketing purposes unless you expressly consent to our doing so.

The law permits certain types of disclosures without requiring an opt out option. Unlike some other companies, we do not disclose your personal information to non-affiliated third parties for their own marketing purposes. We also do not permit Chubb affiliates with whom you are not communicating or do not have any business relationship with to use your information to market to you. We similarly do not share information about your creditworthiness with our affiliates for their everyday business purposes.

<table>
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<th>How Do We Use and Disclose Personal Information?</th>
<th>Chubb may use and disclose the personal information we collect to:</th>
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<td>• Service, process or administer our business operations such as underwriting and claims;</td>
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| Do We Share with Service Providers and Other Financial Institutions? | Chubb may disclose personal information to our affiliates and to non-affiliated third parties that perform services for us, such as mailing your billing statements or marketing our products and services. We require companies that perform services for us to agree not to use or disclose your personal information except to perform the services for us. Where permitted by law, Chubb may disclose personal information to other financial institutions with which we have joint marketing agreements that include confidentiality and data safeguarding provisions. |

| How Do We Protect Personal Information? | Chubb uses administrative, technical and physical safeguards to protect your personal information from unauthorized access, use or disclosure. We limit access to personal information to only those persons who have a legitimate business need to access the information. The people who have access to personal information, including employees of Chubb and its affiliates and non-employees performing business functions for Chubb, are under obligations to safeguard such information. |

| What About Health Information? | Under certain circumstances, we also collect personal health information about our customers, such as information regarding an accident, disability or injury, for underwriting or claim handling purposes. Chubb does not disclose your personal health information for marketing purposes unless you expressly consent to our doing so. |

| Can I Opt Out Or Limit Chubb's Sharing? | The law permits certain types of disclosures without requiring an opt out option. Unlike some other companies, we do not disclose your personal information to non-affiliated third parties for their own marketing purposes. We also do not permit Chubb affiliates with whom you are not communicating or do not have any business relationship with to use your information to market to you. We similarly do not share information about your creditworthiness with our affiliates for their everyday business purposes. Because of the limited nature of Chubb’s personal information sharing, Chubb is not required by law to offer an opt out option. |
What Additional Rights Do I Have?

State law may give you additional rights with regard to your personal information, such as the right to access and correct information we have about you. Please see your policy for a description of such rights or contact our Privacy Office Customer Care Team using the contact information provided below.

What If I Have Questions?

If you have any questions about this notice or our practices with respect to personal information, please contact us by sending an email to privacyinquiries@chubb.com, calling our Privacy Office Customer Care Team at 1-800-258-2930 or mailing Privacy Inquiries, Chubb Group of Insurance Companies, 15 Mountain View Road, Warren NJ 07059.